GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2668
ANSWERED ON:17.03.2017
Printing of Currency Notes
Adhikari Shri Sisir Kumar;Khan Shri Md. Badariddoza;Mullappally Shri Ramachandran

Will the Minister of FINANCE be pleased to state:

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA
UNSTARRED QUESTION NO.2668
TO BE ANSWERED ON 17th MARCH, 2017/26TH PHALGUNA SAKA, 1938

PRINTING OF CURRENCY NOTES

2668. SHRI MD. BADARUDDOZA KHAN:
SHRI MULLAPPALLY RAMACHANDRAN:
SHRI SISIR KUMAR ADHIKARI:

QUESTION

Will the Minister of FINANCE be pleased to state:
(a) the estimated capacity of the currency printing press to print currency notes per year; and
(b) the total value and number of currency notes of Rs. 1000 and Rs. 500 deposited and the new currency of Rs. 2000 and Rs. 500 circulated upto 31.01.2017?

Answer

ANSWER
MINISTER OF STATE IN THE MINISTRY FOR FINANCE
(SHRI ARJUN RAM MEGHWAL)

(a): The estimated capacity of the currency printing presses is about 24 billion banknotes per year.
(b): As of December 10, 2016, the Specified Bank Notes of Rs. 500 and Rs. 1000 returned to RBI and currency chests amounted to Rs. 12.44 lakh crores. The data obtained in this regard would need to be reconciled with the physical cash balances to eliminate counterfeit notes, accounting errors/ possible double counts etc., after which only the final figures will be arrived at. As on January27, 2017, the notes in circulation amounted to Rs. 9.921 lakh crores.
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